

NEW

BANGALORE CHAMBER OF INDUSTRY AND COMMERCE



# Synergy

NEWSLETTER

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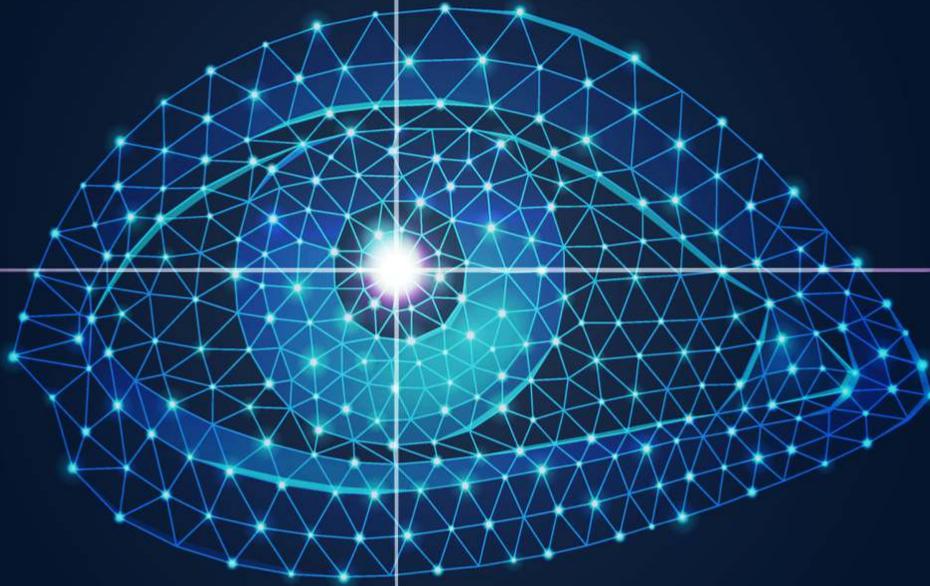


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- 1 Office Bearers / Representatives of BCIC, FKCCI, ACMA-SR, FICCI, IMTMA, IACC, CLIK submitting Joint Representation to Shri. Murugesh Nirani, Honourable Minister for Large and Medium Industries, Govt. of Karnataka on Jan 5, 2022 requesting not to impose lockdown and restrictions on functioning of industries
- 2 Submission of Recommendation on Bangalore Mangalore Economic Growth Corridor on March 07, 2022 - From L to R: Dr. E V Ramana Reddy, IAS, Additional Chief Secretary to Government, Dept. of Industry and Commerce & Dept. of IT, BT and S & T, GoK; Mr. A Murali, Advisor, BCIC and Vice President, Toyota Tsusho India; Dr. Murugesh Nirani, Hon'ble Minister for Large and Medium Scale Industries, GoK; Mr. T R Parasuraman, Immediate Past President, BCIC and President & Whole Time Director, Toyota Industries Engines Pvt Ltd; Mr. Sharad Marathe, Chairman of the task force setup by Ayush Ministry, GoI; Mr. K R Sekar, President-BCIC and Partner, Deloitte Touche Tohmatsu India LLP; Mr. Hari Raj, MD, KITCO; Smt. Gunjan Krishna, IAS, Commissioner for Industrial Development & Director Industries & Commerce, GoK.
- 3 BCIC President Mr. K R Sekar along with Mr. T V Mohandas Pai, Former Director (Finance and HR) Infosys Ltd & Chairman - Manipal Group submitting BCIC Report on Direct Tax Administration Reforms to Smt. Nirmala Sitharaman, Hon'ble Minister of Finance and Corporate Affairs, Ministry of Finance, Government of India
- 4 BCIC Office Bearers honouring Dr. Veerendra Heggade, Dharmadhikari, Shree Kshetra Dharmasthala at the meeting on March 26, 2022
- 5 Photo taken during BCIC delegation meeting to discuss about Chamber's engagement in Global Investor Meet (GIM) 2022 on March 22, 2022; L to R: Mr. A Murali, Advisor, BCIC and Vice President, Toyota Tsusho India; Mr. KK Prithvi, Deputy Secretary General, BCIC; Mr. Devesh Agarwal, Past President, BCIC & Managing Director, Jesons Technologies; Mr. K R Sekar, President-BCIC and Partner, Deloitte Touche Tohmatsu India LLP; Dr. E V Ramana Reddy, IAS, Additional Chief Secretary to Government, Dept. of Industry and Commerce & Dept. of IT, BT and S & T, GoK; Mr. M Lakshminarayan, Past President, BCIC; Mr. B K Shivakumar, Additional Director & COO, Invest Karnataka Forum, GoK; Mr. H V Harish, Past President, BCIC; Mr. Niranjan Mandyam, Assistant Secretary General, BCIC.



## MISSION

Namma Karnataka-  
Gateway to Future India

## VISION

Look Beyond

Together We Should

## FOREWORD BY PRESIDENT



Mr. K R Sekar  
President, BCIC

We at BCIC, were privileged to be invited by Smt. Nirmala Sitharaman, Hon'ble Finance Minister for the Post-Budget Discussion organised by Department of Economic Affairs, Ministry of Finance at Bangalore on March 7, 2022. The delegation from the Chamber submitted its Representation to the Hon'ble Finance Minister, Mr. Ajay Seth, Secretary – Economic Affairs, Ministry of Finance, Government of India.

The COVID-19 pandemic is transforming the way we think about our economies and societies, providing us an opportunity to chart a path that empowers everyone to face the future with confidence. It has been truly impressive to see BCIC taking rapid and decisive steps to assist business community in overcoming the economic and social challenges associated with COVID-19 in bridging knowledge gaps and increase preparedness for future global crises.

We at BCIC, were privileged to be invited by Smt. Nirmala Sitharaman, Hon'ble Finance Minister for the **Post-Budget Discussion** organised by Department of Economic Affairs, Ministry of Finance at Bangalore on March 7, 2022. The delegation from the Chamber submitted its Representation to the Hon'ble Finance Minister, Mr. Ajay Seth, Secretary – Economic Affairs, Ministry of Finance, Government of India.

The BCIC launched its **Start-Up Incubation** Centre on Feb 7, 2022 in establishing a platform to support & nurture innovative entrepreneurs and promote entrepreneurship in the State. The Centre was inaugurated by Dr. Ashwath Narayan, Honourable Minister for Higher Education, IT, BT, ST & Skill, Government of Karnataka and graced by Her Excellency Ms. Sugita Akiko, Consul General of Japan at the Bengaluru Office. This Centre will support start-ups to receive adequate mentoring and establish industry connections and networks to build themselves and set their feet in the industry. With the Chamber aiming at spreading its horizon, the incubation centre also proposes to bring out collaborative programs designed to help new startups succeed and address challenges associated with running a start-up by providing workspace, seed funding, mentoring, and training.

In yet another milestone events, the **BCIC jointly with The Economic Times** published the booklet Namma Karnataka - The Gateway to Future India that was released by Dr. Murugesh Nirani, Hon'ble Minister for Large and Medium Scale Industries, Govt of Karnataka on Feb 25, 2022. The booklet

comprises initiatives taken up by the Chamber in all aspects of its work to promote and nurture entrepreneurial thinking and promote business environment in the State of Karnataka and across the country. The copies were widely circulated amongst various Departments of the Governments, Trade Offices apart from 40,000 copies circulated along with the ET newspaper. The launch was widely covered in print media and social media. Coinciding with the release of the Booklet, a Webinar on the theme Namma Karnataka - The Gateway to Future India was also held addressed by BCIC Office Bearers and Mr. Kamal Bali, President and MD, Volvo Group India wherein the panelists deliberated on exploring and realizing Karnataka's economic potential that would immensely help India as a whole leapfrog other countries in a wide range of sectors.

Like in the past, the Chamber is **partnering with the Global Investors Meet (GIM) 2022, Invest Karnataka** proposed during Nov 2022. The BCIC is represented in the following: (a) High Powered Committees: High Power Committee under the Chairmanship of Hon'ble Chief Minister; Co-ordination Committee under the Chairmanship of Hon'ble Minister for Large and Medium Industries; Inaugural and Reception Sub Committee and Exhibition Sub Committee (b) Sectoral Committees: IT, BT and ESDM Sector Committee, Infrastructure Sector Committee (including Highways, Railways, Airports, Ports and PPP Projects), Urban Infrastructure Sector Committee and Education and Health Sector Committee (including Wellness). The Chamber's delegation submitted proposal to Dr. Murugesh Nirani, Hon'ble Minister for Large and Medium Scale Industries, Govt of Karnataka; Dr. EV Ramana Reddy, IAS, Additional Chief Secretary to Government, Dept. of Industry and Commerce & Dept. of IT, BT and S & T, GoK to include Chamber in other Committees, viz., Industrial Sector Committee, Energy Sector Committee, Agriculture, Horticulture and Food Processing Sector Committee and Tourism Sector Committee.

## FOREWORD BY PRESIDENT



The Chamber is closely working with the Central and State Government in **proactively providing policy prescriptions** towards a greener transition, more inclusive and resilient, in rebuilding prosperous economic environment. Going forward, the BCIC took lead in inviting Office Bearers / Representatives from Industry Associations of FKCCI, ACMA-SR, FICCI, IMTMA, IACC, CLIK, DIA for a brainstorming session on Jan 5, 2022 and the compiled suggestions were submitted as Joint Representation to Shri. Murugesh Nirani, Honourable Minister for Large and Medium Industries, Govt. of Karnataka and many of the concerned Departments of the Government. The Chamber also had extensive meetings with Dr. Shalini Rajneesh, IAS., Addl. Chief Secretary to Government, Planning, Programme Monitoring & Statistics Department, GoK; Sri. Jawaid Akhtar, IAS, Additional Chief Secretary to GoK; Mr. ISN Prasad, IAS, Additional Chief Secretary to Govt., Finance Dept. GoK; Smt. Gunjan Krishna, IAS, Commissioner for Industrial Development & Director Industries & Commerce, GoK; Mr. Hari Raj, MD, KITCO and submitted Chamber's Representations on prominent issues of concerns of industry viz., Bangalore-Mangalore Economic Growth Corridor; Objections on the proposal for a new tariff, for levy of property taxes falling within Grama Panchayat limits; extension of validity period of building plan approvals given by KIADB; Pre & Post Budget Recommendations 2022-2023; R & D Policy and incentives to State Budget 2023-2024; Not to increase power costs; provisions of Union Budget 2022 – 2023; permission for persons to take up additional booster shots to pursue overseas travel.

BCIC becomes the **first Industry Chamber from India to operate from Tokyo, Japan** with an objective of enhancing business opportunities between India and Japan, invite investments, people to people connect, promote tourism and share good practices. In persuasion with this initiative, BCIC held a virtual meeting of the Indian Diaspora in Japan graced by His Excellency Ambassador Sanjay

Kumar Verma, Ambassador of India to Japan as a prelude to the 70th anniversary celebration of establishment of diplomatic ties between India and Japan in 2022. The session was addressed by Dr. Murugesh Nirani, Minister for Large and Medium Industries, Govt. of Karnataka, Her Excellency Madam Sugita Akiko, Consul General of Japan in Bengaluru, Mr. Vikram Kirloskar, Vice Chairman, Toyota Kirloskar Motor Pvt Ltd, Mr. Takashi Suzuki, Director General, JETRO, Bengaluru, who provided a breakthrough on the vast opportunities that exists, the changing business scenario in the current Covid-19 times and the geopolitical changes happening in business front. Mr. Kazumasa Kuboki, Chief Mentor - BCIC Japan, Mr. Hiroshi Yanagisawa, the then Managing Director, Toyota Tsusho India Private Ltd, Dr. K G Suresh, Country Head – BCIC Japan and other Indians residing in Japan also spoke on this occasion and stressed the need for a deeper and larger India Japan ties.

The Chamber is proud to announce the support received from member organizations viz, M/s. Wipro Ltd, M/s. MTR Foods, M/s. Buhler (India), M/s. FunderMax India, M/s. Sona Group for taking up **Annual Sponsorship of the events** and we encourage more companies to engage in this initiative.

During the period, the Chamber **signed MoU** with Institute of Indian Interior Designers (IIID), Regional Chapter and Institute of Company Secretaries of India, New Delhi.

Under the BCIC CSR initiatives, "Mane Manegu Lasike Project" (Door-to-Door Vaccination Drive), a joint initiative with Bruhut Bengaluru Mahanagara Palike was a great success in taking the COVID19 vaccination drive to common man. I must appreciate the extraordinary support of Mr. B R Indushekar, Vice President, BCIC and the team at Volvo Group India in making this happen. I am extremely grateful to the Chamber's Member Organizations viz., M/s. Volvo India; M/s. International Aerospace Manufacturing Pvt Ltd; M/s. Convergent India; M/s. FunderMax India and M/s.

Sasmos HET Technologies for supporting us in this initiative. Also, the discussions on Sapling trees and Lake Rejuvenation initiatives are on with the Team from BBMP and we will update the members in due course.

As a pre-cursor discussions to the mega session for the Chamber's **International Trade Conclave** proposed in April 2022, the Chamber acknowledges the support received from the Consulate Generals / Heads of the Consulates of countries representing Consulate General of Japan in Bengaluru, Consul of Republic of Poland in Bengaluru; Consul of Vietnam in Karnataka, Bangalore; Consulate General of Switzerland, Bengaluru; Netherlands India Chamber of Commerce & Trade; Australian Trade and Investment Commission; Royal Embassy of Cambodia, New Delhi; Consul of Mexico in Bengaluru, U.S. Commercial Service / U.S. Department of Commerce, Bengaluru; Consul of Slovenia in Bengaluru by way of having fruitful discussions on broad indicative areas of collaboration in jointly exploring expanding, promoting investment and business opportunities, sharing of good business practices with representing countries and other allied activities.

The Chamber is particularly beholden and expresses its gratitude to Dr. Veerendra Heggade for hosting one of the **meetings of the Management Committee at Dharmasthala**, one of its kind the Chamber has ever witnessed. We acknowledge the warm hospitality of the SDMIMD Team and the immaculate arrangements made for the members, the fond memories which will be cherished for a long time. As part of initiating the activities of BCIC – SDMIMD Centre for Excellence in Management in Mysore, an interaction with the leading industry captains of Mysuru is being scheduled along with the release of Report on Human Capital Development Index in Karnataka.

I acknowledge the immense support of the leaders of **Expert Committees** for organizing knowledge sessions on topical subjects and the feedback from the members resonating with appreciations on the quality of the

## FOREWORD BY PRESIDENT



the members resonating with appreciations on the quality of the speakers and the subject deliberated. I am happy to inform that we have already crossed the set target of 300 learning hours and are moving ahead in scheduling many more Conferences, Conclaves and interactions fuelling our Mission in fostering business opportunities. The second Edition of BCIC Emerging Stars Start-Up Award and Women Empowerment and Leadership Award are under process and details will be updated accordingly.

In stepping with times, the BCIC had embarked on **Automation and Digital Transformation Process of Operations** and as part of the initial phase the Membership Module was successfully rolled out recently. We hope this would bring in a major impact on the overall efficiency of the Chamber's operations and help us to serve our members better with faster servicing, improved accuracy and more towards digital document workflow.

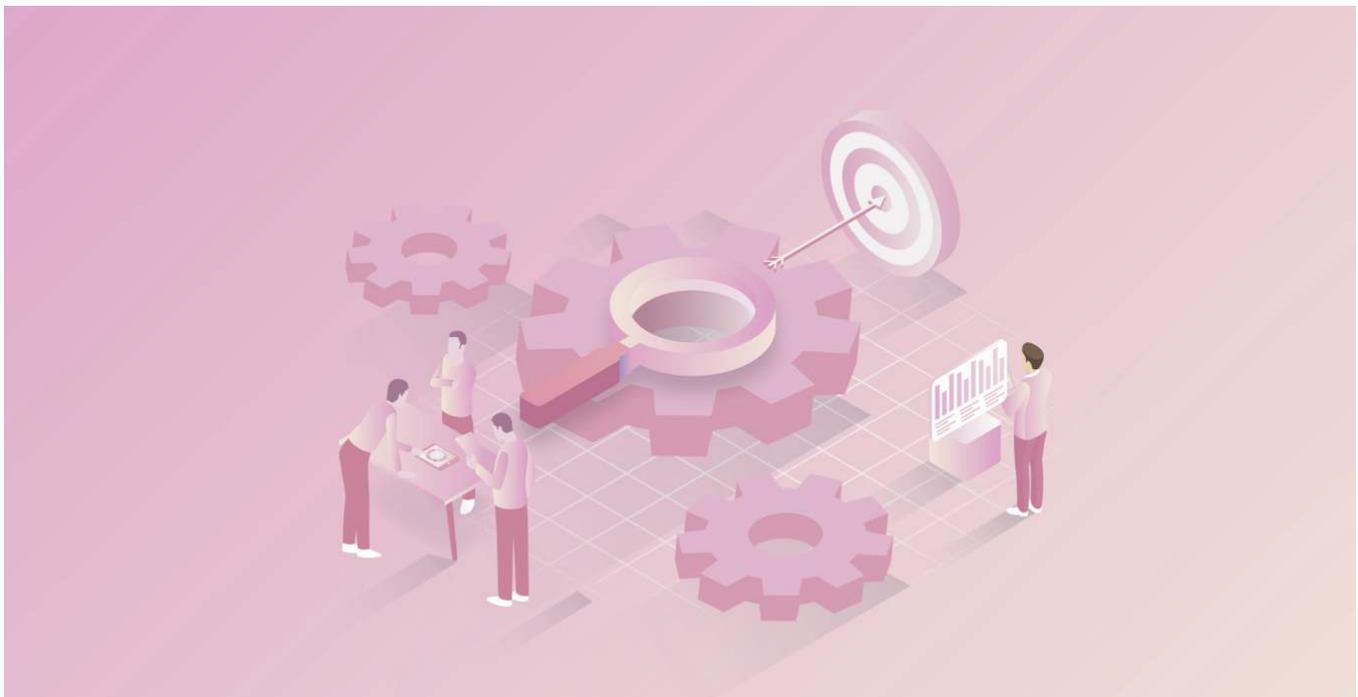
We look forward to working together to strategically position the Chamber as a

convener of thought leadership, a leader in business advocacy in the State, and we at BCIC, are excited to build on our successes and continuously look for new opportunities in promoting the business environment.

Thank you,

**JAI HIND!**

**JAI KARNATAKA!**





## DOWN MEMORY LANE



**Ms. Indra Prem Menon**  
Past President, BCIC  
2003 - 04

**My tenure started with the silver jubilee celebrations of the Chamber. The Hugely successful event was presided over by eminent personalities like Dr. C. Rangarajan, Chairman, 12th Finance Commission, Government of India, Mr. R.V.Deshapande, Minister for Large and Medium Industries, Karnataka and Ms. Lalita Gupte, Joint Managing Director, ICICI Mumbai.**

## My Reminiscences of BCIC (GMCI)

One of my cherished memories are the Years 2003 and 2004. They were the years of my presidency of the GMCI. It was a milestone year in more ways than one because the year coincided with the SILVER JUBILEE of the Chamber.

My father Mr. A. S. Lakshmanan, founder Chairman of Senapathy Group of companies was one of the founders of the erstwhile GMCI. I consider my father as my mentor. I have drawn a lot of inspiration from him and I owe to him whatever I have achieved today.

My tenure started with the silver jubilee celebrations of the Chamber. The Hugely successful event was presided over by eminent personalities like Dr. C. Rangarajan, Chairman, 12th Finance Commission, Government of India, Mr. R. V. Deshapande, Minister for Large and Medium Industries, Karnataka and Ms. Lalita Gupte, Joint Managing Director, ICICI Mumbai.

Another memorable event that comes to my mind was when Mr. P. Chidambaram, the then Union Minister of Finance delivered the keynote address on the changing face of Banking.

During my tenure, I am proud to have associated with Captains of the Indian Industry like Dr. C Rajagopalan – President of Amco batteries and others, under whose guidance and Mentorship, I headed the Chamber.

Also, under the able guidance of my father Mr. A. S. Lakshmanan, Mr. S. N. Agarawal, Mr. C. Rajagopalan, Mr. R. Srinivasan, C. Valliappa and others, I was able to reach out to several countries for accelerating bilateral trade and economic relations. It was my pleasure to lead a delegation of Leaders of the Indian industry, organized by the Chamber, to visit Belgium, Russia, China Singapore and Hong Kong.

I recall the wonderful experience of being a part of the Interactive Session on Recycling of waste water and it's treatment for Industrial use with

Mr. M. N. Vidyashankar, IAS, the then Chairman BWSSB in August 2003.

I am proud of the initiative that I had taken in this matter to draw up a plan to treat and recharge the Dry Tank Beds, to be activated for storing water, the polluted lakes, to be treated through tertiary treatment plants for recycling the polluted waste and sewage water for potable and non-potable use. This initiative was greatly aided and abetted by the then Environmental Engineer and water resources expert Mr. M. N. Thippeswamy. In fact, Vrishbhavathy Valley was one of the Project we had taken up in this regard, and the contribution by Mr. Thippeswamy was really commendable.

I feel proud that during my tenure, Bangalore / Karnataka was chosen as one of the six regions of Excellence in the World by the Government of Flanders. Of course, the credit for this achievement goes to stalwarts of the Industry.

Last but not least, I will be remiss if I did not mention the name of the Late Mr. V Vishwanathan, the indomitable secretary of the Bangalore Chamber of Industry and Commerce and his very able assistant Mr. K Nandakumar who ensured the smooth running of the Chamber.

I am indeed thankful to one and all for the great support that the members of the Chamber have extended to me over the years.

Thank you for the memories.

# BCIC THE ECONOMIC TIMES BOOKLET RELEASE



➡ BCIC - The Economic Times (ET) Booklet released by Dr. Murugesh Nirani, Hon'ble Minister for Large and Medium Scale Industries, Govt of Karnataka on February 25, 2022



ದಿ ಗೇಟ್‌ವೇ ಟು ಫ್ಯೂಚರ್ ಇಂಡಿಯಾ ಕಿರುಪುಸ್ತಕವನ್ನು ಬಿಡುಗಡೆ ಮಾಡಿದ ಬೆಂಗಳೂರು ಚೇಂಬರ್ ಆಫ್ ಇಂಡಸ್ಟ್ರಿ ಅಂಡ್ ಕಾಮರ್ಸ್ (ಬಿಸಿಐಸಿ)  
<https://publicnext.com/article/nid/Bangalore/Public-Feed/News=609514>






## BCIC PARTNERS IN PROGRESS



**Dr. Murugesh R Nirani**  
 Minister for Large and  
 Medium Industries of  
 Karnataka

Dr. Murugesh R Nirani will be launching the booklet along with BCIC Office Bearers, followed with webinar in the evening.

### NAMMA KARNATAKA THE GATEWAY TO FUTURE INDIA



**Mr. K R Sekar**  
Partner,  
Deloitte Touche  
Tohmatsu India LLP  
President - BCIC



**Mr. Kamal Bali**  
President and  
Managing Director,  
Vohu Group India



**Mr. T R Parasuraman**  
President & Wholtime  
Director  
Toyota Industries  
Engine India  
HMM, PAST PRESIDENT - BCIC

BOOKLET  
LAUNCH

WEBINAR : 25 FEB 2022 | TIME : 5:30 PM TO 6:30 PM

<https://www.facebook.com/TOIBLR/>

# MANAGEMENT COMMITTEE MEETING



➤ Special Talk by Dr. Veerendra Heggade, Dharmadhikari, Shree Kshetra Dharmasthala coinciding with the 8th Meeting of the Management Committee, BCIC on March 26, 2022

The Bangalore Chamber of Industry and Commerce (BCIC) expresses its sincere thanks to Dr. Veerendra Heggade, Dharmadhikari, Shree Kshetra Dharmasthala and SDMIMD Team Members for hosting the visit of members of Management Committee on March 25 & 26, 2022 at Dharmasthala.



## Abrief note:

President Mr. K R Sekar expressed his gratitude on behalf of the Chamber to Dr. Veerendra Heggade for hosting the meeting at Dharmasthala and said this would be the one of its kind meeting the Chamber has ever witnessed. He thanked the Team at Dharmasthala for their warm hospitality and the immaculate arrangements including the visit to the Temple. He mentioned all the members and their families carry the fond memories of this visit and cherish this spiritual journey.

While acknowledging the support of Dr. N R Parasuraman and his Team at SDMIMD, he mentioned that both BCIC and SDMIMD is working towards the theme Namma Karnataka - The Gateway to Future India in developing industries on human resources in the areas of skill training and sharing of good practices

among the companies beyond Bangalore.

Dr. N R Parasuraman gave a brief background on the BCIC – SDMIMD Centre for Excellence in Management in Mysore & Dharwad and on various joint sessions successfully organized. He complimented the efforts of BCIC Office Bearers Mr. K R Sekar, Dr. L Ravindran and Mr. B R Indushekar for these initiatives.

## Highlights of the address of Dr. Veerendra Heggade:

- His responsibility as Dharmadhikari of the 600- years- old awe-inspiring legacy of his ancestors
- Practices Four Danas at Dharmasthala viz., Anna Dana, Abhaya Dana, Aushad Dana and Vidya Dana
- Well established management and administrative system prevails in Dharmasthala
- Path-breaking contribution to social, economic and cultural development of the society
- His work beyond his scope of responsibilities and his relentless drive to redefine Dharma and his passion for the betterment of mankind.
- Several socio economical programs that has given a new lease of life to those affected by social imbalance like illiteracy, religious intolerance, poverty, unemployment, social stigmas or the lack of medical aid.
- With his traditional duties as Dharmadhikari with highest level of ambition and commitment, has breathed a new life into old tradition by implementing various modern initiatives.

Process of restoring and renovating temples and monuments and actively

# MANAGEMENT COMMITTEE MEETING



promoting the beauty and magic of classical worship and traditional rituals, thus making tradition relevant in the lives of future generations.

- Charitable rendition in and around Dharmasthala, that has grown into a huge trust supporting education and livelihood to millions of mankind

- Spearheads the activities of more than 50 premier academic and professional institutions spread across Karnataka

In his thanking note Dr. Ravindran acknowledged the support of Dr. N R Parasuraman, Prof. C V Sridhar, Mr. A V Shetty, Dr. (Lt Col) S N Prasad,

Mr. Mudduraj Urs. He mentioned on the Chamber exploring possibilities of partnering with select programmes of Rural Development projects of Dharmasthala.



# MANAGEMENT COMMITTEE MEETING



MORE GLIMPSES .....



Dr. Veerendra Heggede, Dharmadhikari, Shri Kshetra Dharmasthala along with Office Bearers, Members of Management Committee & their spouse and BCIC Secretariat

# BCIC START-UP INCUBATION CENTRE



## BCIC START-UP INCUBATION CENTRE on February 7, 2022

BCIC Start-Up Incubation Centre was inaugurated by Dr. Ashwath Narayan CN, Hon'ble Minister for Higher Education, IT, BT & Skill, Government of Karnataka and Her Excellency Consul General Ms. Akiko Sugita, Consulate General of Japan in Bengaluru.

The BCIC has set-up the Start-Up Incubation Centre in its premises to support budding entrepreneurs/Start-Ups with the objective to provide the start-ups with necessary guidance, tech support, infrastructure, access to investors, networking, and facilitating a host of other resources that may be required for the start-up to survive and scale.



From L to R: Mr. Manas Dasgupta, Chairman, Young BCIC, Expert Committee, BCIC and Senior Technology Manager - ANZ Wealth; Dr. Augustus Azariah, Chairman, HR & WEL Expert Committee BCIC and Vice President - Employee and Labor Relations, APMEA Region, Kyndryl; Ms. Richa Sarna, Co-chairman, Young BCIC, Expert Committee, BCIC and Head - Public Relations, IBA, Bengaluru; Dr. Prashanth Reddy, Chairman, Real Estate Expert Committee, BCIC and Vice Chairman IIID; Dr. KV Omprakash, Chairman, Banking, Finance and Corporate Affairs Expert Committee, BCIC and Advocate & Founder Director, Conscientia Consultancy; Mr. Katsumasa Maruo, Consulate General of Japan in Bengaluru; Ms. Sugita Akiko, Consul General of Japan in Bengaluru; Dr. L Ravindran, Senior Vice President-BCIC and MD & CEO, Wealthmax Group of Companies; Mr. K R Sekar, President-BCIC and Partner, Deloitte Touche Tohmatsu India LLP; Dr. C N Ashwath Narayan, Hon'ble Minister for Higher Education, IT, BT, ST & Skill, GoK; Mr. T R Parasuraman, Immediate Past President-BCIC and President & Whole Time Director, Toyota Industries Engines Pvt Ltd; Mr. P N Vijay, Managing Director, Rainbow Digital Services.



# CORPORATE SOCIAL RESPONSIBILITY



➤ Handing over iPads to Budihal Government High School, Nelamangala Taluk, Bangalore under BCIC Corporate Social Responsibility initiatives on December 8, 2021



➤ BCIC – BBMP Door to Door Vaccination Drive Under CSR: Supported by BCIC member organizations M/s. Volvo India; M/s. IAMPL; M/s. Convergent India and M/s. FunderMax



L to R: Mr. GV Rao, Director and Head of CSR, Volvo Group; Mr. B R Indushekar, Vice President-BCIC and Director-Real Estate, Volvo Group India; Dr K V Thrilok Chandra, IAS, Special Commissioner Health & Information Technology, BBMP; Mr. Gaurav Gupta, IAS, Chief Commissioner, BBMP; Mr. KK Prithvi, Deputy Secretary General, BCIC; Mr. Seenivasan Balasubramanian, CEO, International Aerospace Manufacturing (IAMPL); Mr. A Murali, Advisor, BCIC and Vice President, Toyota Tsusho India.

# CORPORATE SOCIAL RESPONSIBILITY



## Progress of BCIC – BBMP Door to Door Vaccination Drive Under CSR



## EVENTS ORGANIZED DURING THE PERIOD



Date	Event	Speaker / Moderator
December 01 & 8, 2021	Leadership Talk on How to achieve Work Life balance?	<b>Dr. Gururaj Karajagi</b> Academy for Creative Teaching (ACT)
December 08, 2021	Special Talk on "The Rights of person with Disability Act-2016 and Equal Opportunity Policy	<b>Mr. V S Basavaraju</b> Former - State Commissioner, Rights of Persons with Disability Act Government of Karnataka
December 11, 2021	Session on AI for Manufacturing - 7th in the Webinar Series on Exponential Technologies	<b>Dr. P Ramakanth Kumar</b> RV College of Engineering
December 11, 2021	Session on Strategic Negotiation - The art of successful agreements	<b>Mr. Avinash Madhavan</b> Business Coach and Strategy Consultant
December 14, 2021	Session on Nano Technology and Graphene - Applications and Benefits to Manufacturing Industry	<b>Dr. Carmel Mary Esther</b> Graphene Research Labs
December 15, 2021	Session on Healthy, Safe Food to Consumers and Success Stories - 1st session in the 3-part webinar series	<b>Mr. Arun Deshpande</b> Akhila Bharatiya Grahak Panchayat (ABGP) <b>Mr. Sattya</b> FreshOn.in
December 16, 2021	Special Talk on New variant Omicron – What to know?	<b>Dr. Lalitha K</b> M S Ramaiah Medical College
December 17, 2021	Interactive Session with Indian Diaspora in Japan <b>Mr. K R Sekar</b> President-BCIC <b>Mr. T R Parasuraman</b> Immediate Past President-BCIC <b>Shri. Sanjay Kumar Verma</b> Ambassador of India to Japan, Embassy of India, Tokyo <b>Shri. Murugesh R Nirani</b> Honorable Minister of Large and Medium Industries, Government of Karnataka <b>Mr. Vikram Kirloskar</b> TKML	<b>Mr. Takashi Suzuki</b> JETRO, Bengaluru <b>Shri. Basavaraj Bommai</b> Hon'ble Chief Minister of Karnataka <b>Ms. Sugita Akiko</b> Consul General, Consulate-General of Japan in Bengaluru <b>Mr. Hiroshi Yanagisawa</b> Toyota Tsusho <b>Mr. Raghunandan</b> Murata Machinery Ltd, Japan
December 17, 2021	Interactive Session with Indian Diaspora in Japan <b>Dr. L Ravindran</b> Senior Vice President-BCIC <b>Mr. Kazumasa Kuboki</b> India Research Institute Pvt. Ltd, Tokyo <b>Mr. Harikrishna Bhat</b> Nitte University, Mangalore <b>Mr. A Murali</b> Toyota Tsusho India	
December 21, 2021	Webinar on Smart & Intelligent Machine Tools - A Case Study of Makino	<b>Mr. D N Ramnath</b> Makino India
December 22, 2021	Session on Trends and Opportunities in Fabrication and Welding Technologies	<b>Mr. Unmesh Lohite</b> EAC- Euro Asia Consulting Pvt Ltd <b>Mr. Sachin Gambhire</b> TRUMPF India <b>Mr. R Rahul Raje</b> Welding Fronius India <b>Mr. S Ashok</b> Manager – Manufacturing Toyota Kirloskar Auto Parts

## EVENTS ORGANIZED DURING THE PERIOD



Date	Event	Speaker / Moderator
December 23, 2021	Session on Successful FPO in Food Marketing, Food Safety Management Act, Certifications and Agri Tech Solutions: BCIC - ABGP joint session	<b>Mr. Somesh</b> Sahaja Samruddha Organics <b>Mr. Anand Mayya</b> Step up Advisory Services <b>Mr. Mathew Sebastian</b> Tall Hills Consultancy <b>Mr. Vivek Naik</b> Tropicool Foods
December 18, 2021	Webinar on Servitization - Infusing Services in Product (Manufacturing) Organizations to Ensure Higher Profitability	<b>Dr. R Sugant</b> CMR University
December 20, 2021	Session on Ensuring Food Safety and Detection of Adulteration in Foods	<b>Ms. T R Gayathri</b> (ABGP) <b>Mr. Srinivas</b> Multinational Food Chain <b>Mr. Ananth Padmanab</b> Big BASKET
December 29, 2021	Leadership Talk on How to achieve Work Life balance?	<b>Dr. Gururaj Karajagi</b> Academy for Creative Teaching (ACT)
January 05, 2022	BCIC Session on DOs and DONTs when you get the notice / any communication from the Tax Office - 1st in the Webinar Series on GST Audits... by the Tax Office	<b>Mr. Abhay Desai</b> Yagnesh Desai & Co
January 07, 2022	BCIC Session on Funding CAPEX and OPEX (Working Capital) for Business requirement	<b>Mr. N Ravichandar</b> Praxair India & Linde Group in India

**The BCIC felicitated **Mr. K Balasubramanian**,  
Chairman, Direct Tax Expert Committee, BCIC on joining as Joint  
Secretary, Ministry of Finance, Government of India**

January 08, 2022	BCIC Curtain Raiser on e-Kaizen	<b>Mr. A N Chandramouli</b> Chairman, Industry 4.0 Expert Committee, BCIC
January 12, 2022	Leadership Talk on Leading during times of change - BCIC and BIA joint Session	<b>Dr. Gururaj Karajagi</b> Academy for Creative Teaching (ACT)
January 12, 2022	Session on Rights and privileges of the tax payer; Role, Functions and Duties of the Tax officer: 2nd in the Webinar Series GST Audits... by the Tax Office	<b>Adv. CA V Raghuraman</b> Senior Advocate

## EVENTS ORGANIZED DURING THE PERIOD



Date	Event	Speaker / Moderator	
February 02, 2022	BCIC - SDMIMD, CEM Joint Session on Union Budget 2022-2023: Post Budget Analysis	<b>Dr. M Sriram</b> SDMIMD, Mysuru	<b>Mr. T R Parasuraman</b> Immediate Past President-BCIC
		<b>Mr. K R Sekar</b> President-BCIC	<b>Dr. S N Prasad</b> SDMIMD, Mysuru
February 02, 2022	Session on India Budget 2022-2023 - Analysis of the budget proposals to the Customs and SEZ Provisions	<b>Mr. D P Nagendra Kumar IRS,</b> Member Central Board of Indirect Taxes and Customs (CBIC)	<b>Mr. Shivadass</b> Mentor, Indirect Taxes Expert Committee BCIC
February 04, 2022	BCIC Session on Issues being raised as part of the GST audit proceedings - 4th in the BCIC Webinar Series GST Audits... by the Tax Office	<b>Adv. CA Mr. Gaurav Gupta</b>	
February 04, 2022	SESSION to listen to the Success Story of Start-Up in Agri Tech Sector	<b>Mr. Krishnan Rambhadran</b> Zentron Labs	
February 08, 2022	Session on Legal Framework governing Aerospace Industries	<b>Mr. Prashanth Sabeshan</b> AZB & Partners	
February 09, 2022	BCIC PANEL DISCUSSIONS on Issues being raised as part of the audit proceedings - 5th in the Webinar Series GST Audits... by the Tax Office	<b>Mr. Shivadass</b> Mentor, Indirect Taxes Expert Committee, BCIC	<b>Mr. S N Kannan</b> Britannia Industries Limited
		<b>Mr. Arun Ramachandran</b> Co-Chairman Indirect Taxes Expert Committee BCIC	<b>Mr. N R Badrinath</b> Chairman Indirect Taxes Expert Committee BCIC
February 11, 2022	Session on Industry 4.0 driven transformation for Service Sectors	<b>Mr. C S Ramshankar</b> Maxbyte Technologies	<b>Mr. A N Chandramouli</b> Past - President, BCIC
February 11, 2022	Exclusive Session on Staying Protected from Cybersecurity Risks	<b>Mr. Ray Zhou</b> Marriott International, Shanghai	<b>Mr. Lahiru Weerasinghe</b> Marriott International, Singapore
February 17, 2022	Special Talk on It's time for Smart Maintenance – 8th in the Webinar Series on Exponential Technologies	<b>Dr. Sheela Siddappa</b> Kyndryl	<b>Dr. N R Parasuraman</b> Co-Chairman, Industry-Institute Interface Expert Committee
February 19, 2022	Session on Smart Factory with Connected Operations - A CASE STUDY: 1st Session in the MASTERCLASS WEBINAR SERIES	<b>Mr. Hemant Patil</b> Industry 4.0 Evangelist	<b>Mr. A N Chandramouli</b> Past - President, BCIC

## EVENTS ORGANIZED DURING THE PERIOD



Date	Event	Speaker / Moderator									
January 14, 2022	Invitation to join and share your thoughts at Open House Discussions on Pacing up Atmanirbhar Bharat in Aerospace and Defence	<b>Mr. Arunakar Mishra</b> Aerospace Aviation Expert Committee, BCIC									
January 18, 2022	Special Talk	<b>Mr. Siddharth Sood</b> Wildcraft									
January 19, 2022	Government's expectations from the tax payers – An Interaction Session - 3rd in Webinar Series on GST Audits... by the Tax Office	<b>Ms. Shikha C, IAS</b> Commissioner of Commercial Taxes (Karnataka), Bangalore									
January 20, 2022	Session on Managing Occupational Health and Safety – Systemic approach (ISO 45001)	<b>Mr. G Venkatacuppaswamy</b> LRQA									
January 25, 2022	Awareness Session on Labour Policies	<b>Dr. G Manjunath</b> Additional Labour Commissioner (ADLC-IR) Department of Labour Government of Karnataka									
January 27, 2022	Special Talk	<b>Mr. K V Chowdary IRS,</b> Former Central Vigilance Commissioner of India									
January 28, 2022	BCIC Smart City Hackathon: Closing Ceremony and Felicitation of Winners	<b>Mr. Rajeev Bhandari</b> Honeywell  <b>Mr. Joydeep Nag</b> Co-Chairman, Banking, Finance and Corporate Affairs Expert Committee, BCIC  <b>Dr. Prashant Nair</b> Amrita Vishwa Vidyapeetham  <b>Mr. Jayaraj Pandian</b> Honeywell									
January 28, 2022	2nd Edition of Be with BCIC - Interaction with Members	<b>BCIC Office Bearers</b>									
February 2, 2022	BCIC Post Budget Analysis	<table border="0"> <tr> <td><b>Mr. K R Sekar</b> President-BCIC</td> <td><b>Mr. S Vaitheeswaran</b> Manipal Education &amp; Medical Group</td> <td><b>Mr. Raja Gopalan</b> Microland</td> </tr> <tr> <td><b>Dr. M R Venkatesh</b> Advocate</td> <td><b>Mr. Siddharth Mittal</b> Biocon Ltd</td> <td><b>Mr. Sunil Kumar Dhareshwar</b> Chair, Direct Tax Expert Committee, BCIC</td> </tr> <tr> <td><b>Mr. Kamal Bali</b> Volvo Group India</td> <td><b>Mr. P V Srinivasan</b> Mentor, Indirect Taxes Expert Committee BCIC</td> <td><b>Ms. Tapati Ghose</b> Co-Chair, Direct Tax Expert Committee, BCIC</td> </tr> </table>	<b>Mr. K R Sekar</b> President-BCIC	<b>Mr. S Vaitheeswaran</b> Manipal Education & Medical Group	<b>Mr. Raja Gopalan</b> Microland	<b>Dr. M R Venkatesh</b> Advocate	<b>Mr. Siddharth Mittal</b> Biocon Ltd	<b>Mr. Sunil Kumar Dhareshwar</b> Chair, Direct Tax Expert Committee, BCIC	<b>Mr. Kamal Bali</b> Volvo Group India	<b>Mr. P V Srinivasan</b> Mentor, Indirect Taxes Expert Committee BCIC	<b>Ms. Tapati Ghose</b> Co-Chair, Direct Tax Expert Committee, BCIC
<b>Mr. K R Sekar</b> President-BCIC	<b>Mr. S Vaitheeswaran</b> Manipal Education & Medical Group	<b>Mr. Raja Gopalan</b> Microland									
<b>Dr. M R Venkatesh</b> Advocate	<b>Mr. Siddharth Mittal</b> Biocon Ltd	<b>Mr. Sunil Kumar Dhareshwar</b> Chair, Direct Tax Expert Committee, BCIC									
<b>Mr. Kamal Bali</b> Volvo Group India	<b>Mr. P V Srinivasan</b> Mentor, Indirect Taxes Expert Committee BCIC	<b>Ms. Tapati Ghose</b> Co-Chair, Direct Tax Expert Committee, BCIC									

## EVENTS ORGANIZED DURING THE PERIOD



Date	Event	Speaker / Moderator
February 24, 2022	Special Talk on Higher Education and its role in skill development in the Country	<b>Prof. Aravind Srinivas</b> Dayanand Sagar University on Higher Education
March 4, 2022	Special Talk on Compliances under Hospitality Sector - An Analysis	<b>CA Mr. P G Subramanian</b> ICTMA
February 25, 2022	Fireside Chat on The Great Tech Talent Shortage - Finding alternative strategies	<b>Ms. Anjana K R</b> TCS <b>Mr. Praveen Voona</b> Airbus <b>Mr. Abdul Nizar</b> Verizon <b>Mr. Aditya Singh</b> Informatica
March 3, 2022	Webinar on Campus to Corporate	<b>Prof. J Philip</b> XIME, Bangalore <b>Mr. Krish Shankar</b> Infosys <b>Dr. Raj Raghavan</b> InDigo <b>Dr. V G Dhanakumar</b> IIPM <b>Dr. Aneeta Madhok</b> Open Space Consulting
March 25, 2022	Women of the World in Leadership-WoW factors report launch – BCIC as Supporting Partner	<b>Mr. Venkataraman Subramanyan</b> Global Coaching Lab <b>Ms. Sripriyaa Venkataraman</b> Global Coaching Lab <b>Dr. Smitha Ranganathan</b> S P Jain School of Global Management
March 22, 2022	GST e-Invoicing - Procedural & Legal Compliances	<b>Mr. Siddeshwar Yelamali</b> Singhvi Dev & Unni LLP <b>Ms. Sonal Jain</b> Mistry and Shah LLP
March 29, 2022	Key to Business Growth and Sustainability for SMEs in India	<b>Mr. Jay Sinha</b> Aaron Financial Advisory India Pvt Ltd
March 5, 2022	Special Talk on Impact of Geopolitical Crisis on Indian Economy and Indian Business	<b>Ms. Gaurie Dwivedi</b> Senior Journalist
March 9, 2022	Session on IoT Skills for developing Industry-based IoT Applications - 9th in the Webinar series on Exponential Technologies	<b>Dr. Renuka Prasad B</b> R V College of Engineering
March 18, 2022	Compliance Issues and Budget Related Changes – Open House discussion	<b>Mr. DP Nagendra Kumar, IRS</b> Member Central Board of Indirect Taxes and Customs

## EVENTS ORGANIZED DURING THE PERIOD



Date	Event	Speaker / Moderator
March 29, 2022	WE ARE WITH YOU: An Interactive Session	<p><b>Mr. Pankaj Kumar Pandey, IAS,</b> Secretary to Government, Tourism Dept, Secretary, Commerce &amp; Industries (MSME &amp; Mines, Textiles and Sugar) GoK</p> <p><b>Mr. K Syama Raju</b> President Karnataka Tourism Society</p> <p><b>Mr. Vineet Verma</b> Chairman, Tourism, Hospitality and Facility, Expert Committee, BCIC</p>
March 22, 2022	Breaking the Bias	<p><b>Ms. Mamta Sharma, IPS Retd.</b> Former IGP- West Bengal Former Security Coordination Officer, UN</p> <p><b>Ms. Gauri Kumar, IAS, Retd</b> former Secretary, Ministry of Labour and Employment, GoI</p> <p><b>Ms. Akila Krishna Kumar</b> Country Head, SCT Software</p>
March 23, 2022	KNOW MORE ABOUT Horticulture Cluster Development Programme of National Horticulture Board	<p><b>Mr. Dhal Singh</b>                      <b>Mr. Chirag Jain</b> National Horticulture Board      Grant Thornton</p>
March 23, 2022	Considerations for establishing a business in Mexico - UNIQUE OPPORTUNITY FOR ENHANCING YOUR BUSINESS	<p><b>Mr. Emeka John Eni, Esq.</b> Bicentennial Group LLC, Mexico</p>
March 25, 2022	Webinar on Optimizing Asset Utilization in continuous process industries through Ind 4.0 Technologies	<p><b>Mr. N P Sundar</b> Stellar Innostrat Consulting</p>

# BCIC REPRESENTATIONS



Date	Expert Committee	Subject	Authority
Jan 5, 2021	–	BCIC, FKCCI, ACMA-SR, FICCI, IMTMA, IACC, CLIK: Industry Associations Joint Representation requesting for not imposing lockdown and restrictions on functioning of industries	<p><b>Shri. Basavaraj S Bommai</b>, Honourable Chief Minister of Karnataka,</p> <p><b>Shri. P Ravi Kumar, IAS</b>, Honourable Chief Secretary to Govt. of Karnataka</p> <p><b>Shri. Murugesh Nirani</b>, Honourable Minister for Large and Medium Industries, Govt. of Karnataka.</p> <p><b>Dr. K Sudhakar</b>, Honourable Minister for Health &amp; Family Welfare, Medical Education, Govt. of Karnataka.</p> <p><b>Shri. R Ashoka</b>, Honourable Minister of Revenue, Govt. of Karnataka.</p> <p><b>Shri. Shivaram Hebbar</b>, Honourable Minister for Labour, Govt. of Karnataka.</p> <p><b>Dr. E V Ramana Reddy, IAS</b>, Additional Chief Secretary, Dept. Of Industries &amp; Commerce, Govt. Karnataka.</p> <p><b>Dr. G Kalpana</b>, Additional Chief Secretary, Dept. of Labour, Govt. of Karnataka</p> <p><b>Mr. Manjunatha Prasad</b>, Principal Secretary to the Chief Minister, Govt. of Karnataka.</p> <p><b>Shri. Anil Kumar T.K.</b> Principal Secretary, Department of Health &amp; Family Welfare, Govt. of Karnataka.</p> <p><b>Mr. Tushar Giri Nath</b>, Principal Secretary, Dept. of Revenue, Govt. of Karnataka.</p> <p><b>Smt. Gunjan Krishna, IAS</b>, Commissioner of Industries and Commerce, Dept. of Industries &amp; Commerce, Govt. of Karnataka.</p>
Jan 29, 2022	EoDB (S2)	BCIC Suggestions/Objections on the proposal for a new tariff, for levy of property taxes falling within Grama Panchayat limits	<p><b>Shri. L K Atheeq, IAS</b>, Principal Secretary, Rural Development and Panchayat Raj Dept., Government of Karnataka</p> <p><b>Shri. K S Eshwarappa</b>, Honourable Minister for Rural Development and Panchayat Raj, Govt. of Karnataka.</p> <p><b>Dr. Murugesh R Nirani</b>, Honourable Minister for Large and Medium Industries, Govt. of Karnataka.</p> <p><b>Dr. E V Ramana Reddy, IAS</b>, Additional Chief Secretary, Dept. of Commerce &amp; Industry, Govt. of Karnataka.</p> <p><b>Smt. Uma Mahadevan, IAS</b>, Principal Secretary, Panchayat Raj, Dept. of Rural Development &amp; Panchayat Raj, Govt. of Karnataka.</p> <p><b>Smt. Gunjan Krishna, IAS</b>, Commissioner, Dept. of Commerce &amp; Industry, Govt. of Karnataka.</p> <p><b>Smt. B B Cauvery, IAS</b>, Commissioner, Panchayat Raj, Dept. of Rural Development &amp; Panchayat Raj, Govt. of Karnataka.</p>
Feb 1, 2022	–	Request for proper patrolling in all the national highways and expressways.	<b>Shri. Nitin Gadkari</b> , Honourable Minister for Road Transport and Highways, Govt. of India

# BCIC REPRESENTATIONS

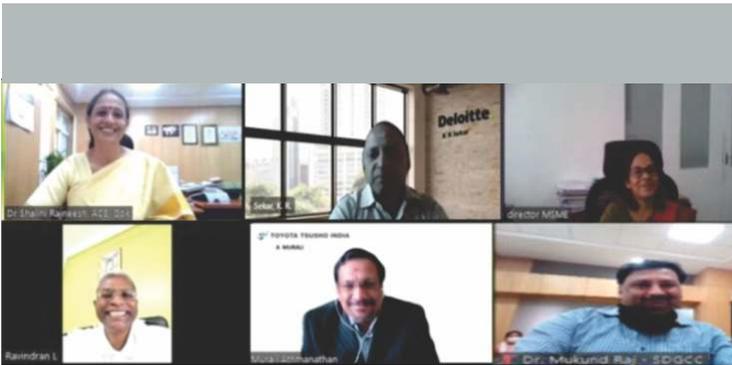


Date	Expert Committee	Subject	Authority
Feb 10, 2022	–	BCIC Request for extension of validity period of building plan approvals given by KIADB, as part of COVID-19 pandemic support to industries	<p><b>Dr. Murugesh R Nirani</b>, Honourable Minister for Large and Medium Scale Industries, Govt. of Karnataka</p> <p><b>Dr. E V Ramana Reddy, IAS</b>, Additional Chief Secretary, Dept. of Industries and Commerce, Govt. of Karnataka.</p> <p><b>Smt. Gunjan Krishna, IAS</b>, Commissioner, Dept. of Industries and Commerce, Govt. of Karnataka.</p> <p><b>Dr. N Shivashankar, IAS</b>, Chief Executive Officer and Executive member, KIADB</p>
March 1, 2022	–	BCIC submission on R & D Policy and incentives to State Budget 2023-2024	<p><b>Mr. ISN Prasad, IAS</b> Additional Chief Secretary to Govt., Finance Department, Government of Karnataka</p>
March 2, 2022	Energy, Evt & Infrastructure	BCIC submission requesting not to increase power costs	The Chairman Karnataka Electricity Regulatory Commission
March 4, 2022	–	Representation on provisions of Union Budget 2022 - 2023	<p><b>Smt. Nirmala Sitharaman</b> Hon'ble Minister for Finance &amp; Corporate Affairs Government of India</p>
March 11, 2022	Healthcare & Wellness	Request to permit persons to take up additional booster shots to pursue overseas travel	<p><b>Shri. Dr. K Sudhakar</b>, Honourable Minister for Health &amp; Family Welfare, Medical Education Government of Karnataka</p> <p><b>Shri. P Ravi Kumar, IAS</b>, Honourable Chief Secretary of Karnataka</p> <p><b>Shri. Anil Kumar T K, IAS</b>, Principal Secretary to Government, Department of Health &amp; Family Welfare, Govt. of Karnataka</p> <p><b>Dr. E V Ramana Reddy, IAS</b>, Additional Chief Secretary to Government Dept. of Industry and Commerce &amp; Dept. of IT, BT and S&amp;T Government of Karnataka</p> <p><b>Smt. Gunjan Krishna, IAS</b>, Commissioner, Department of Industries and Commerce Govt. of Karnataka</p>

# Meetings with Government Officials / Consulates / other Chambers / Institutions



Office Bearers / Representatives of BCIC, FKCCI, ACMA-SR, FICCI, IMTMA, IACC, CLIK submitting the Joint Representation to Shri. Murugesh Nirani, Honourable Minister for Large and Medium Industries, Govt. of Karnataka on Jan 5, 2022



Meeting with Dr. Shalini Rajneesh, IAS., Addl. Chief Secretary to Government of Karnataka - January 28, 2022



Submission of BCIC representation L to R: Mr. N Matsumi, DMD, Sakra World Hospital; Dr. Murugesh R Nirani, Honourable Minister for Large and Medium Industries, Government of Karnataka; Mr. A Murali, Advisor, BCIC



Sri. Jawaid Akhtar, IAS, Additional Chief Secretary to Government of Karnataka - January 31, 2022



Dr. Rajkumar Khatri, IAS, Former Additional Chief Secretary, Government of Karnataka on February 11, 2022

## Meetings with Government Officials / Consulates / other Chambers / Institutions



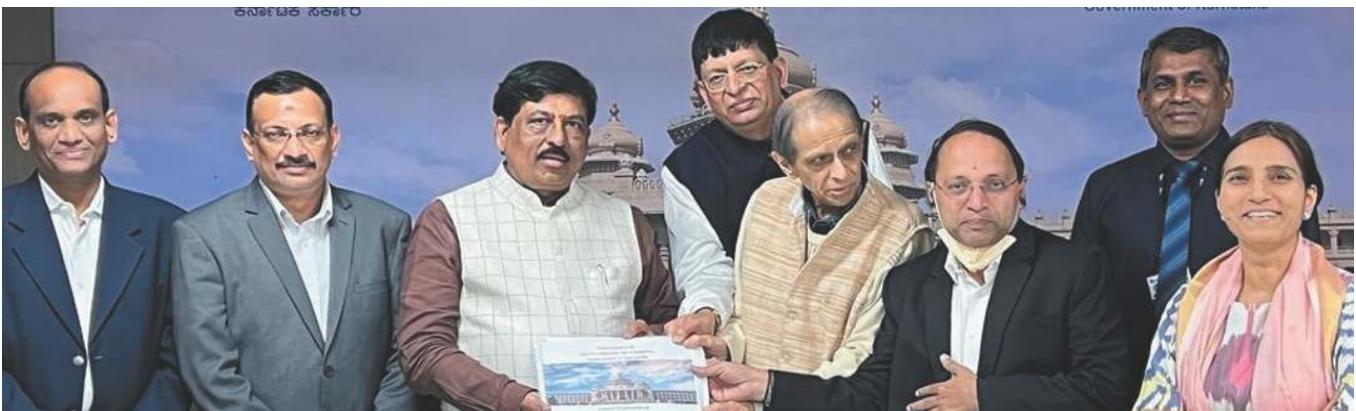
➤ Meeting of team from BCIC, Toshiba Software (India) and Consul General of Japan in Bengaluru with Shri. Murugesh R Nirani, Honorable Minister of Large and Medium Industries, Government of Karnataka on February 22, 2022



L to R: Mr. Ishimoto Shinya, Secretary General, Japanese Chamber of Commerce & Industry in Bangalore and GM, Toshiba Software India Pvt Ltd; Mr. Takashi Suzuki, President, Japanese Chamber of Commerce & Industry in Bangalore and Director General, JETRO, Bengaluru; Mr. Takashi Ishikawa, MD, Toshiba Software India Pvt Ltd; Mr. A Murali, Advisor, BCIC and Vice President, Toyota Tsusho India; Ms. Sugita Akiko, Consul General of Japan in Bengaluru; Shri. Murugesh R Nirani, Honorable Minister of Large and Medium Industries, Government of Karnataka; Mr. T R Parasuraman, Immediate Past President, BCIC and President & Whole Time Director, Toyota Industries Engines Pvt Ltd; Mr. K R Sekar, President, BCIC and Partner, Deloitte Touche Tohmatsu India LLP; Mr. P N Vijay, Investment Banker and former convener, BJP Economic Cell; Mr. Doddabasavaraju, MD, Karnataka Udyog Mitra; Mr. KK Prithvi, Deputy Secretary General, BCIC; Mr. M N Vidyashankar, IAS Retd, Chairman, Ease of Doing Business (S2S) Expert Committee, BCIC and Former Additional Chief Secretary to GoK & Chairman, Governing Council, DERBI



➤ BCIC delegation led by President Mr. K R Sekar, President handed over the Recommendation on Bangalore Mangalore Economic Growth Corridor to Dr. Murugesh Nirani, Hon'ble Minister for Large and Medium Scale Industries, Govt of Karnataka on March 07, 2022

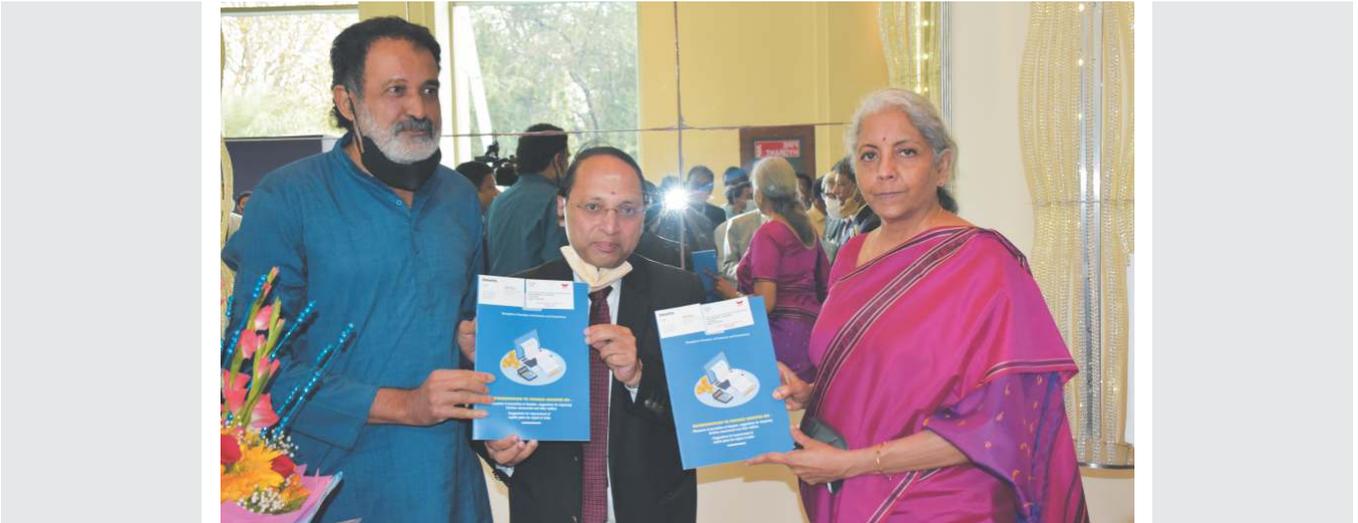


From L to R: Dr. E V Ramana Reddy, IAS, Additional Chief Secretary to Government, Dept. of Industry and Commerce & Dept. of IT, BT and S & T, GoK; Mr. A Murali, Advisor, BCIC and Vice President, Toyota Tsusho India; Dr. Murugesh Nirani, Hon'ble Minister for Large and Medium Scale Industries, GoK; Mr. T R Parasuraman, Immediate Past President, BCIC and President & Whole Time Director, Toyota Industries Engines Pvt Ltd; Mr. Sharad Marathe, Chairman of the task force setup by Ayush Ministry, GoI; Mr. K R Sekar, President-BCIC and Partner, Deloitte Touche Tohmatsu India LLP; Mr. Hari Raj, MD, KITCO; Smt. Gunjan Krishna, IAS, Commissioner for Industrial Development & Director Industries & Commerce, GoK.

Meetings with Government Officials / Consulates / other Chambers / Institutions



➤ Exclusive Interaction with Smt. Nirmala Sitharam, Hon'ble Finance Minister, Government of India on March 7, 2022



## Meetings with Government Officials / Consulates / other Chambers / Institutions



- BCIC delegation led by President Mr. K R Sekar at the meeting with Dr. E V Ramana Reddy, IAS, Additional Chief Secretary to Government, Dept. of Industry and Commerce & Dept. of IT, BT and S & T, GoK BCIC to discuss about BCIC engagement in Global Investor Meet (GIM) 2022 on March 22, 2022



L to R: Mr. A Murali, Advisor, BCIC and Vice President, Toyota Tsusho India; Mr. KK Prithvi, Deputy Secretary General, BCIC; Mr. Devesh Agarwal, Past President, BCIC & Managing Director, Jesons Technologies; Mr. K R Sekar, President-BCIC and Partner, Deloitte Touche Tohmatsu India LLP; Dr. E V Ramana Reddy, IAS, Additional Chief Secretary to Government, Dept. of Industry and Commerce & Dept. of IT, BT and S & T, GoK; Mr. M Lakshminarayan, Past President, BCIC; Mr. B K Shivakumar, Additional Director & COO, Invest Karnataka Forum, GoK; Mr. H V Harish, Past President, BCIC; Mr. Niranjan Mandyam, Assistant Secretary General, BCIC.

- Karnataka State Pre-Budget Meeting under the Chairmanship of Shri Basavaraj S Bommai, Hon'ble Chief Minister of Karnataka held on Feb 26, 2022



## BCIC MoUs



### ➤ Signing of MoU: BCIC - Institute of Indian Interior Designers (IIID), Bangalore Regional Chapter on



L to R: Mr. A Murali, Vice President, TTIPL; Mr. M Niranjan, Asst. Secretary General, BCIC; Mr. K R Sekar, President, BCIC; Ar.Dinesh Verma, Immediate Past Chairperson:, IIID - BRC; Ar.Vishwanath, Secretary, IIID

### ➤ BCIC – ICSI MoU signing ceremony on March 19, 2022



L to R: Dr. KV Omprakash, Chairman, Banking, Finance and Corporate Affairs Expert Committee, BCIC and Founder Director, Conscientia Consultancy; Dr. L Ravindran, Senior Vice President, BCIC and MD & CEO, Wealthmax Group of Companies; CS Devendra V. Deshpande, President, ICSI; CS Nagendra D. Rao, Immediate Past President, ICSI; CS Pavan Kumar G, Practising Company Secretary, ICSI



# ENGAGEMENT WITH INTERNATIONAL CONSULATES



BCIC Office Bearers and Leaders of the International Business Expert Committee held meetings with Representatives of International Consulates to explore broad indicative areas of collaboration for expanding and promoting Investment Opportunities, assistance / guidance, business / economic development incentives provided for foreign investors in various sectors



Her Excellency Consul General  
**Ms. Sugita Akiko**,  
Consulate-General of Japan  
in Bengaluru



**H. E. Mr. Jonas Brunschwig**  
CEO, Consul General, Consulate  
General of Switzerland, Bengaluru



**Ms. Edith Nordmann**  
Chairman, Netherlands India Chamber of  
Commerce & Trade



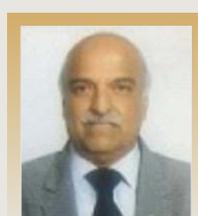
**Mr. Sam Freeman**  
Trade and Investment Commissioner,  
Australian Trade and Investment  
Commission



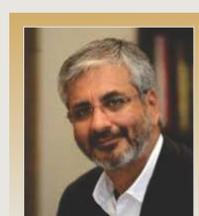
His Excellency  
**Mr. Ung Sean**  
Ambassador, Royal Embassy of  
Cambodia, New Delhi



**Mr. Raghu C Rajappa**  
Honorary Consul of Republic of  
Poland in Bengaluru



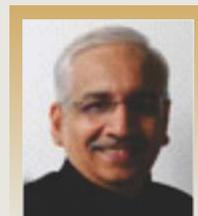
**Mr. N S Srinivasa Murthy**  
Hon. Consul of Vietnam in  
Karnataka, Bangalore



**Mr. Sandeep Kumar Maini**  
Honorary Consul  
Honorary Consulate of Mexico,  
Bangalore



**Ms. Manjushree Phookan**  
Sr. Commercial Specialist & Director, U.S.  
Commercial Service / U.S. Department of  
Commerce, Bengaluru



**Mr. V R Ravichandrar**  
Honorary Consul of Slovenia in  
Bengaluru

## BCIC OTHER ACTIVITIES



### MEETING WITH OFFICE BEARERS OF KANARA CHAMBER OF COMMERCE AND INDUSTRY, MANGALORE



Dr. L Ravindran, Senior Vice President, BCIC (4th from left) and Mr. H V Harish, Past President, BCIC (2nd from right) at the meeting with Office Bearers of Kanara Chamber of Commerce & Industry, Mangalore on March 24, 2022

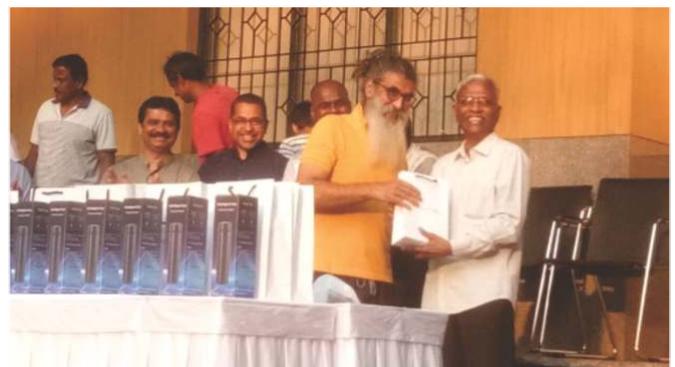
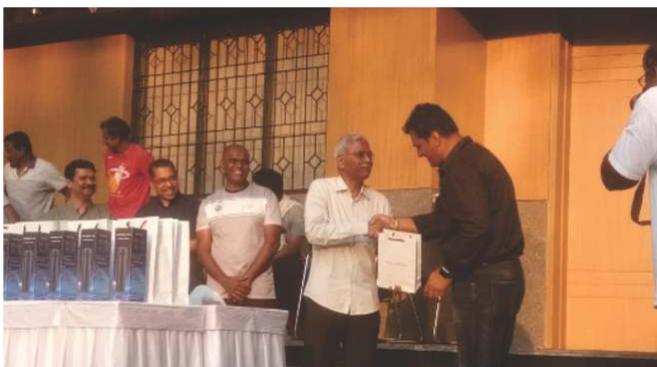


The Bangalore Chamber of  
Industry and Commerce  
wishes all members who celebrated  
their birthday

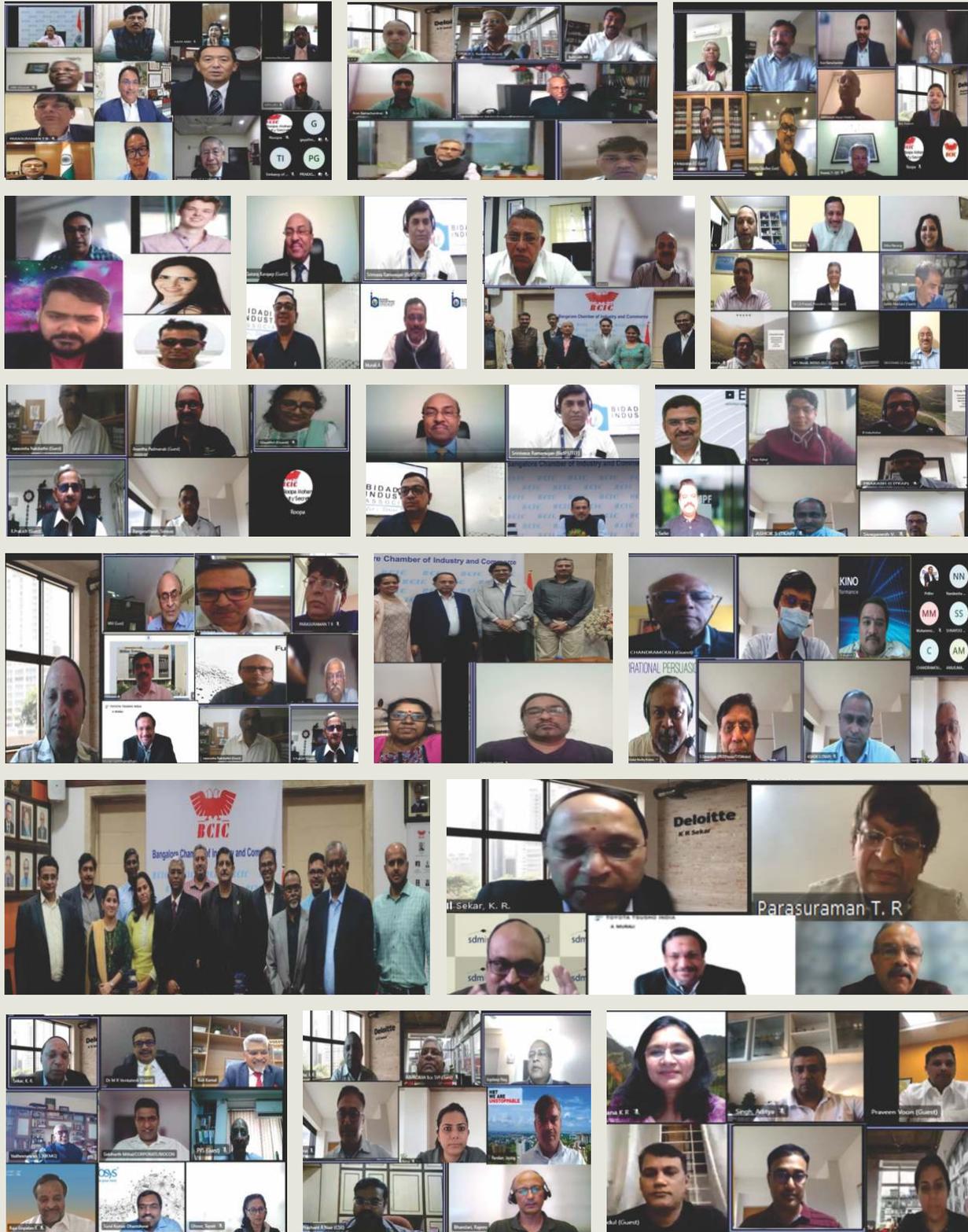
# BCIC OTHER ACTIVITIES



➤ BCIC hosted the Felicitation Ceremony of the Exhibition Match featuring past International players on March 13, 2022



# SCREENSHOTS OF EVENTS



# SCREENSHOTS OF EVENTS



## Designuru Festival for celebrating Design organized under the aegis of Real Estate Expert Committee, BCIC



# COWORKING SPACE AT BCIC OFFICE PREMISES



Co-Working space in heart of CBD available on a time-sharing basis, Plug and Play, ready to start operations, close proximity to Metro. Part of BCIC Start-up Clinic initiative to assist Start-ups.



*For more details, please contact:*

**Mr. Niranjana M**  
Asst. Secretary General

## **Bangalore Chamber of Industry and Commerce**

101, Midford House, 1, Midford Garden  
MG Road, Bengaluru 560001

Ph: +91 80 25583325 / 26 / 27

Website: [www.bcic.in](http://www.bcic.in)

**NEW  
MEMBERS**



**Dec to Mar 2022**

**Think and Learn Pvt. Ltd (Byjus)**

**Attra Infotech Pvt Ltd**

**Fronius India Private Limited**

**PRK Ancillaries India Pvt Ltd**

**A G Industries**

**Nreach Online Services  
Private Limited**

**Suprajit Engineering Ltd**

**Software AG Bangalore  
Technologies Pvt Ltd**

**Centre for Holistic Agriculture  
and Green Enterprise**

**Doddaballapur Industries Association**

**Kirloskar Institute of Advanced  
Management Studies**

**PPMC Pvt Ltd**

**Mikro Grafeio Services Pvt Ltd**

**SGSK & Company,  
Chartered Accountants**



### **About Mikro Grafeio:**

Mikro Grafeio is a social impact start-up that aims at creating employment opportunities in Tier 2 & 3 towns and thus enabling local economies to thrive.

We provide distributed workspaces that are process ready, people ready and performance ready.

*Our workspaces are process ready* because they are designed to cater to safety and security guidelines of our clients. With state-of-the-art infrastructure, integrated IT support and administrative services, we ensure safety and well-being of our end consumers.

*Our workspaces are people ready* because we offer the plug 'n' play environment to get started right away. With all the requisite amenities, our workspaces are designed as per customer needs to ensure people find it convenient to use.

*Our workspaces are performance ready* because we ensure a conducive environment for people to perform better. Also, we assist in attracting the best talent, boost productivity with training and skill development, and offer employee wellness programs.

Our differentiators have always been our problem solving attitude and the ability to bundle all our offerings as one integrated solution delivered through a managed services model. We leverage technology to deliver exceptional customer experience through our award-winning workspace discovery platform, [www.berighthere.com](http://www.berighthere.com).

Hence, our customers get to experience a seamless process of fulfilling their distributed workspace and trained workforce needs across India under a single contract.

For more information, visit [www.mikrografeio.com](http://www.mikrografeio.com)

# PRESS CLIPPINGS



## India has a perverse tax system: BCIC report

**The report said a complex unfriendly capital gains tax system is a big reason why many Indian startups have relocated their headquarters outside India**

Bengaluru: The Bangalore Chamber of Industry and Commerce (BCIC) on Friday released a report on direct tax administration, recommending measures to improve the system. The report said a complex unfriendly capital gains tax system is a big reason why many Indian startups have relocated their headquarters outside India. We have a perverse tax system in India. It is not fair to tax capital gains at a higher long-term rate than other countries. It is creating more jobs. There is a need to reform the tax system. The report also mentions that the current tax system is not conducive to investment and growth. It calls for a more simplified and transparent tax regime to attract foreign investment and support the growth of the Indian economy.

## Share buyback tax should go like DDT, says TV Mohandas Pai in a BCIC report

The Ministry of Finance (MoF) must withdraw buyback tax that listed and unlisted companies have to pay on purchase of shares through the tender route or open market transactions, says TV Mohandas Pai and tax consultant's partner in a report. The report states that the current buyback tax is a double taxation, as it is levied on the company's profits and then again on the shareholder's income. It compares this to the Dividend Distribution Tax (DDT) which was abolished. The report suggests that the buyback tax should be treated similarly to DDT, where the tax is levied only once at the shareholder level. This would encourage companies to repurchase their shares, which is beneficial for the economy and investors.

## No cheer for MSME community

Chief Minister Basavaraj Bommai's sudden budget did not bring much cheer for the MSME community in Karnataka. However, representatives of the MSME community in Bengaluru, Karnataka, have expressed their disappointment. They feel that the budget does not address the key challenges faced by MSMEs, such as access to credit, infrastructure, and market opportunities. The community is looking for more targeted support and incentives to help them grow and contribute to the state's economy. They are also concerned about the impact of inflation and rising costs on their operations.

## Buyback Tax must be imposed on listed and unlisted companies on the repurchase of shares under any route, experts have said in a BCIC report

Experts in a BCIC report have said that the current buyback tax is a double taxation, as it is levied on the company's profits and then again on the shareholder's income. They argue that this is unfair and discourages companies from repurchasing their shares. The report recommends that the buyback tax should be abolished or significantly reduced to encourage companies to use their cash for repurchasing shares, which can be a positive signal to investors and the market.

## It's Double Taxation, Buyback Tax must Go'

When companies pay dividends, there is no tax impact on them since DDT is withdrawn, whereas when the same returns are used to buy back shares, companies are required to pay buyback tax. This is a clear case of double taxation. The report highlights that this creates an uneven playing field for companies and investors. It calls for the government to take immediate action to resolve this issue and ensure that the tax system is fair and equitable for all stakeholders.

## BusinessLine

The Bangalore Chamber of Industry and Commerce (BCIC) has announced that the effective implementation of the ₹16,000 crore outlay is a welcome announcement. However, the projects announced have not been implemented effectively yet. The report mentions that there are several hurdles, such as land acquisition and regulatory issues, that are delaying the progress. It calls for the government to take a more proactive approach to address these challenges and ensure that the infrastructure projects are completed on time and within budget.

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## The big relief for the common man is that the prices will be kept constant for next year. This to a large extent will tame price rise

The big relief for the common man is that the prices will be kept constant for next year. This to a large extent will tame price rise. The report mentions that the government's decision to keep prices stable is a positive step towards controlling inflation and protecting the purchasing power of citizens. It also notes that this move will help businesses plan better and stabilize the economy. However, it also points out that other factors like supply chain issues and global market trends will still influence prices.

## budget is progressive and development aims to address four pillars of relief through infrastructure, case

budget is progressive and development aims to address four pillars of relief through infrastructure, case. The report highlights that the budget focuses on four key areas: infrastructure, social welfare, economic growth, and environmental sustainability. It emphasizes that these pillars are essential for the long-term development and well-being of the country. The government's commitment to these areas is seen as a positive sign for the future of India.

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## ATE BUDGET 2022

Category	Value
FDI Inflows	₹ 11,700 Cr
FDI Outflows	₹ 11,020 Cr
FDI Net Inflow	₹ 680 Cr
FDI as % of GDP	0.52%
FDI as % of FDI Inflows	5.8%
FDI as % of FDI Outflows	6.2%
FDI as % of FDI Net Inflow	7.9%
FDI as % of FDI Inflows	10.0%
FDI as % of FDI Outflows	9.1%
FDI as % of FDI Net Inflow	11.7%
FDI as % of FDI Inflows	12.5%

## THE HINDU

The Bangalore Chamber of Industry and Commerce (BCIC), representing large, medium, and small industries in Karnataka, held a virtual meeting of the Indian diaspora in Japan as a prelude to the 70th anniversary celebration of establishment of diplomatic ties between India and Japan. According to a release by BCIC, the meeting held recently was attended by Sanjay Kumar Verma, Ambassador of India to Japan, Murugesh Niranji, Minister for Large and Medium Industries, besides many industry heads. Mr. Niranji highlighted the initiatives taken by the Government and emphasized the availability of skilled resources, good infrastructure for Japanese companies to have their base in Karnataka. Mr. Niranji also mentioned the support from the Indian government and the business community in Karnataka. He expressed his confidence in the growth of the Indian economy and the role of the diaspora in strengthening the ties between India and Japan.

# PRESS CLIPPINGS



## 'Mandatory Covid test for domestic travellers hurting tourism sector'

BENGALURU: Karnataka's dependent on tourist travellers. Except for a handful of large operators who are supporting their hotels through other business enterprises, a majority of the hotels and restaurants are bleeding. The request is to remove mandatory tests for fully vaccinated domestic travellers.

Travel operators have similar concerns. Anand Durgam told *DH* that the mounting due to the "Crores of" been invested in the sector. The revenue on tourists. The revenue in a bus and we are not getting bookings for even he said.

Radhakrishna Karnataka State Travelers Association said that the state tourism department's recommendation of mandatory testing of domestic air travellers, which has affected their earnings.

Vice president of the society Vineet Verma said most of the hotels in the city were seeing barely 50% of the pre-pandemic revenue.

"Karnataka is a tourist hub and there is a need to look into the problem of the

## BUDGETING FOR GROWTH: SECTORS LOOK FOR LEGISLATION

Bangalore Chamber of Industry and Commerce (BCIC) president K R Sekar says the government can consider the pending current corpus fund for start-ups and ease regulatory framework for hassle-free access of capital for start-ups from banks, financial institutions and investors. To bring parity in tax rates, he recommended a holding period for unlisted securities to qualify as capital asset be reduced from 24 months to 12 months. He also recommended that the exemption from angel tax for start-ups be extended to Rs. 25 crore or more.

BCIC Karnataka @BCIC\_Karnataka  
BCIC thanks Honourable Finance Minister for accepting BCIC's recommendation on capping Surcharge at 15%.

@nsitharaman  
@PiyushGoyal @nitin\_gadkari @PMOIndia  
@ravindr88086637  
@PrithviKK1 @niranj123

## COMPREHENSIVE, PROGRESSIVE

The state budget is comprehensive and people-friendly. It focuses on economic growth despite the strong infrastructure focus on the upgrade of Bengaluru, including extension of the Metro line... The allocation for the UN Sustainable Development Goals via the green plastic initiative is welcome. Startups have received huge support. I am particularly impressed with...



## Bangalore chamber of industry & commerce plans India-Japan summit in February 2022



Bangalore chamber of industry & commerce (BCIC) plans to hold an India-Japan summit in February this year as part of its efforts to promote mutual business interests and promote Karnataka as an investment destination from Japan.

BCIC, early this year set up an office in Tokyo to promote mutual business interests and share good practices.

BCIC president K R Sekar said since the of Japan-India diplomatic relations, more diaspora meetings and more Indian diaspora in Japan are...

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**BCIC INTERNATIONAL OFFICE:** Tokyo, Japan

**MEDIATION CENTRE:** Tie-up with BIMACC, Bangalore

**START-UP AND INCUBATION CENTRE,** MG Road, Bangalore

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